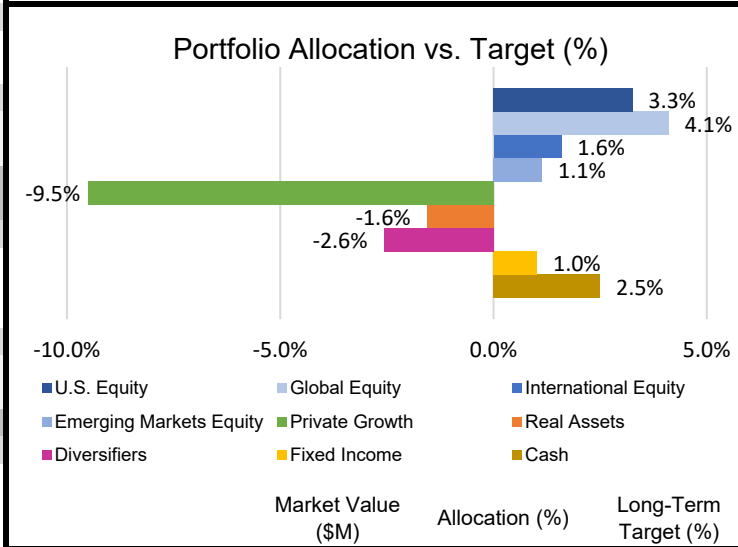
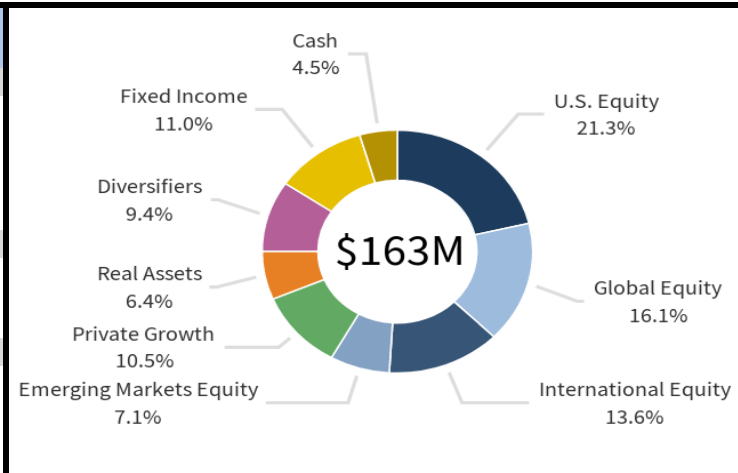


San Francisco State University Foundation Balances and Asset Allocation June 30, 2024

	Total Endowment	
	(\$M)	%
U.S. Equity	34.7	21.3%
Ethic Custom ESG Domestic Equity Strategy		
Metis US Climate-Aligned Index Fund		
Redwood Grove Capital Fund, LP		
Impactive Capital Fund		
Headlands Strategic Opps Fund		
Global Equity	26.3	16.1%
Arrowstreet ACWI Alpha Extension Fund III		
Ownership Capital		
Impax Specialists		
International Equity	22.2	13.6%
City of London CA International Equity		
Metis International Climate Aligned Index Fund		
Hardman Johnston International Equity Fund II, L.P.		
Global Alpha International Small Cap Fund LP		
Emerging Markets Equity	11.7	7.1%
Global Delta Emerging Markets Fund, LP		
Stewart GEM Sustainability Leaders		
Private Growth	17.1	10.5%
Venture Capital	13.3	8.1%
Private Equity	3.9	2.4%
Total Growth	111.9	68.6%
Real Assets	10.5	6.4%
Public Real Assets	9.3	5.7%
AC Carbon		
Vanguard Real Estate Index Fund		
GMO Climate Change Fund		
Private Real Assets	1.2	0.8%
Real Estate	0.1	0.1%
Natural Resources	1.1	0.7%
Diversifiers	15.4	9.4%
Public Diversifiers	14.6	9.0%
CIM Enterprise Loan Fund, L.P.		
Preserver, L.P.		
Greenbacker Renewable Energy Company II, LLC		
Farallon Fossil Fuel Filter Funds		
Legalist Government Receivables Fund		
Sidepockets & Holdbacks		
Private Diversifiers	0.7	0.4%
Fixed Income & Cash	25.3	15.5%
Fixed Income	18.0	11.0%
Vanguard Intermediate-Term Treasury Index Fund		
BCA Sustainable Government Credit Strategy		
Access Capital Community Investment Fund		
Cash	7.3	4.5%
Total Endowment	163.1	100.0%



Asset Class	Market Value (\$M)	Allocation (%)	Long-Term Target (%)
U.S. Equity	34.7	21.3%	18.0%
Global Equity	26.3	16.1%	12.0%
International Equity	22.2	13.6%	12.0%
Emerging Markets Equity	11.7	7.1%	6.0%
Private Growth	17.1	10.5%	20.0%
Real Assets	10.5	6.4%	8.0%
Diversifiers	15.4	9.4%	12.0%
Fixed Income	18.0	11.0%	10.0%
Cash	7.3	4.5%	2.0%
Total Endowment	163.1	100.0%	100.0%