

SAN FRANCISCO STATE UNIVERSITY FOUNDATION

Board Meeting Minutes
Thursday, December 10, 2015
Seven Hills Conference Center
San Francisco State University

Board Meeting Minutes

IN ATTENDANCE

V. Anicetti	Director	D. Serrano-Sewell	Chair
L. Bridges	Director	D. Simon	Director
K. Brandon	Director	D. Simmons	Director
R. Cortez	Director/VP, Admin & Finance, SF State	R. Stanley	Director
		B. Stranathan	Director
		L. Wong	Director/President, SF State
D. Corvin	Director		
N. Fudem	Director		
T. Griggs	Director		
J. Gumas	Immediate Past Chair		
M. Huss	Director		
J. James-Harvill	Director/Student Rep		
P. King	Director		
R. Manaois	Director/Staff Rep.		
J. Marcus	Director		
D. Nasser	Director		
R. Nava	President/VP, University Advancement, SF State		
N. Nobari	Director		
M. Rosenbaum	Director		
S. Rosser	Director/Provost, SF State		

ABSENT AND EXCUSED

G. Cosko	Director
V. Dolcini	Director
D. O'Donnell	Director
H. Myers	Director
L. Pitman	Director
W. Rose	Director
T. Safford	Vice Chair
J. Simmons	Director
C. Smith	Director
V. Thompson-Ramsay	Secretary & Treasurer

OTHERS PRESENT

A. Bee	Interim Associate Vice President, University Communications, SF State University
I. Bomar	Executive Assistant to the Vice President, University Advancement, SF State University
K. Bowman	Dean, College of Science & Engineering
L. Claudio	Executive Assistant to the President, SF State University
C. Guthrie	Athletics Director, SF State University
D. Hupke	Executive Director of Alumni & Constituent Relations and Annual Giving, SF State University
C. Johansson	Director of Advancement Services, University Advancement, SF State University
M. Kelleher	Executive Director of Development and Campaign Operations, SF State University
S. Menon	ACE Fellow, 2015-2016
C. Nava	Guest
M. Pasag	Associate Vice President, Fiscal Affairs, SF State University
B. Rojo	Administrative Assistant, University Advancement, SF State University
P. Wong	First Lady, SF State University

MEETING CALL TO ORDER

Chair Serrano-Sewell called the meeting to order at 3:05 pm. He welcomed everyone to the last Board meeting of 2015 to be followed by the annual holiday reception. He also welcomed Mrs. Phyllis Wong, First Lady of SF State University, as well as the senior Advancement staff. He presented the directors with holiday gifts, which included an SF State travel mug and flash drive, as a token of appreciation from the Foundation and the University. Finally, he thanked Nicole Lange, Inez Bomar and Brianna Rojo for coordinating the SF State "George and Judy Marcus Weight Room" dedication ceremony and reception held earlier that afternoon.

APPROVAL OF AGENDA

Chair Serrano-Sewell asked that the agenda be approved. On motion duly made, seconded, and unanimously carried, the following Minute Action was taken:

MINUTE ACTION: that the board approves the agenda for the December 10, 2015 board meeting.
Motioned by: Sue Rosser Seconded by: Kimberly Brandon Motion: Passed

APPROVAL OF CONSENT AGENDA

The board reviewed the consent agenda, which included the October 2, 2015 board meeting minutes. On motion duly made, seconded, and unanimously carried, the following Minute Action was taken:

MINUTE ACTION: that the board approves the consent agenda.
Motioned by: Dana Corvin Seconded by: Kimberly Brandon Motion: Passed

SAN FRANCISCO STATE UNIVERSITY REPORT

SF State President, Les Wong thanked George and Judy Marcus for their generous contribution for the renovations of the Athletics Weight Room. He mentioned that the team captains and roster captains were in attendance to show their support and appreciation for the new weight room. He said he was enthusiastic about how phenomenal SF State's fall sports teams had been in exceeding standards this year. As an example, he said the men's soccer team had its first winning season in twenty-five years.

President Wong also thanked Foundation directors, Alumni Relations staff, the First Lady and University Advancement staff for a wonderful President's Dinner & Alumni Hall of Fame event on November 6, 2015. He mentioned that the Hall of Fame alumni inductees (Major General Barbara Lavis Brannon, Honorable Mu Sochua, Kevin Anderson, Sherry M. Hirota, and Daniel Sullivan) were inspirational and impressive with their stories. He said there were over 320 attendees and he was looking forward to a larger venue in the future as the event grows and the standards of excellence are exceeded.

President Wong provided an update on the Winston Drive project. He said, currently, the site would be considered for new construction of University apartment housing. He said the new Science building proposal was for space at 19th and Buckingham Way. He complimented Jason Porth and University Corporation staff for coming up with an idea to construct University apartments with rentals to help offset the cost of a new Science Building. President Wong said the Chancellor's office had endorsed the Winston project.

President Wong mentioned how campus security was on the forefront of everyone's mind lately with the tragedy in San Bernardino. He assured the Board that campus action plans were in process to ensure security and address the particular safety challenges we were faced with. He said that University Police had ramped up patrols in the Library and parts of Cesar Chavez Student Center. He said our goals were to always keep the campus safe and especially during exams.

President Wong then turned it over to Provost Sue Rosser to report on faculty staffing. Provost Rosser reported that we had 55 tenure-track searches underway. She said she was hoping for a higher yield of hires to replace the people who had retired this year. She said she anticipated many of the hires to occur in spring 2016. She said that three Deans have been hired, including Dr. Alvin Alvarez for the College of Health and Social Sciences (CHSS); Dr. Guido Krickx for the College of Extended Learning (CEL) with a start date of April 1, 2016; and Dr. Andrew Harris for College of Liberal & Creative Arts (CLCA) with a start date of June 2016. Finally, the Provost mentioned that there was an offer out for the Associate Vice President for Sponsored Research as well.

President Wong then turned his comments to the ongoing Giants Youth Academy program. He said he expected approval for the concept plan from the Chancellor's office in January. He said the Board of Trustees was very excited about our partnership with a major sports team.

The President also thanked the Athletics Committee and everyone involved in the recent pouring rights decision and SF State's position to not supporting a soda pouring rights contract on campus. He said he was proud of the outcome of the pouring rights decision and of our leadership and commitment to the community.

Chair David Serrano-Sewell extended his gratitude to George and Judy Marcus and family for their continued support. He said it was great to see the excitement on the student's faces during the ceremony. Judy Marcus said that was the best part for her as well – seeing and hearing the student's stories.

Dana Colvin mentioned that the President's Hall of Fame dinner was the best yet and the talent in the room was inspiring! She said many people in the room did not know that SF State had such impressive talent and the accomplished careers that our alumni had embarked upon. She said the best part was to hear the impact SF State had on their lives.

FOUNDATION PRESIDENT'S REPORT

Foundation President, Robert Nava thanked the directors who were in attendance via conference call: Ted Griggs, David L. Simon and Brent Stranathan. He introduced Caroline Johansson, Director of Advancement Services, who was filling in at the meeting for Foundation Secretary, Venesia Thompson-Ramsay.

Nava mentioned that the President's Dinner & Hall of Fame event was a great success and thanked everyone involved. Nava mentioned that keeping alumni engaged in SF State is always a challenge and we should concentrate on continuing to provide events and activities that will interest our alumni base. Nava recognized board directors who were also Hall of Fame inductees, including John Gumas, Judy Marcus, Brent Stranathan, Marsha Rosenbaum and Don Nasser.

Nava reported that SF State had completed the annual CSU Philanthropic Activity Report of Productivity. He said the campus reported over \$14M in total gift commitments for FY14-15 which is an increase of 2% over previous fiscal years. He said we were working diligently to increase that number and were off to good start. He said the philanthropic activity report had three categories based primarily on endowment size. He said SF State was in group 2, along with San Jose State University, Sacramento State University, Cal State Polytechnic in Pomona, Cal State Fullerton, Cal State Chico and Sonoma State University. Nava said he was pleased to report that, despite the market fluctuation over the last few months, the market value of our endowment as of December 10th was about \$67 million. He said last year we received \$3.3 million in new endowment contribution and paid out \$2 million in distributions.

Nava mentioned that the search for the Associate Vice President (AVP) for Marketing and Strategic Communications was underway. He said the response was good with over 70 applications received. He said this was a key leadership role within Advancement and for the University and that Adrienne Bee had been doing a wonderful job as Interim AVP. He said the search committee would focus on candidates that were savvy in non-profit marketing and publications. He thanked the search committee, including co-chairs Dr. Keith Bowman and Dr. Mary Beth Love as well as board director John Gumas who would bring his expertise to the panel.

Nava said the Foundation was considered very innovative within the divestment movement and had captured the attention of the Association for Divestment of Fossil Fuels. He said that over the past calendar year, Foundation representatives had given more than five presentations on its divestment strategies at campuses such as Arizona State University and Portland State University. He said board director, Phil King also presented at the Higher Education Sustainability Conference on campus back in the summer. He then asked King to share a few points on the last Socially Responsible Investment (SRI) subcommittee meeting. Phil mentioned how much he enjoyed the SRI committee meetings and that during the last meeting, there was discussion to start a "Green Fund" that was totally divested from fossil fuels to continue SF State's socially responsible position. King shared that board member Laurie Pitman committed support to the Fund. King also mentioned that there was interest to start a class on socially responsible investing for students in the College of Business (Environmental Studies program), which would be very hands on and allow them to help manage the Green Fund.

EXECUTIVE COMMITTEE REPORT

Chair Serrano-Sewell reported that the Committee last met on November 11, 2015 and had a few items for Board approval.

- a) General Endowment Fund: Nava gave an overview of the different types of endowments the Foundation managed, including permanent, temporary and quasi endowments. He mentioned that on some occasions, the Foundation, after consultation with the donor or Attorney General, would close an endowment and the corresponding spending account. He said that the endowment or spending account might not have been deactivated immediately and would continue to accumulate earnings/interest, which would then generate a residual balance. Nava said it might not be feasible to use the residual balance for the endowment stated purpose but that the funds need to be deposited elsewhere in order to close out the accounts. In addition, he stated that the Foundation would receive miscellaneous donations and unrestricted gifts from time to time and there was no established endowment fund to accept these gifts. As a result, Nava said that this resolution would establish a General Endowment Fund to capture residual balances as well as accept unrestricted and miscellaneous gifts. He said the use of the funds in this account would be determined by the Foundation President with approval by the Board of Directors. On motion duly made, seconded, and unanimously carried, the following Minute Action was taken:

MINUTE ACTION: that the Board approves Resolution No. BOD121015-1, to establish a general endowment fund.

Motion by: Judy Marcus

Seconded by: Don Nasser

Motion: Passed

- b) Endowment Establishment & Administration Policy: Nava reported that there were two amendments made to the Endowment Establishment & Administration Policy for which board approval was needed. He said the first amendment was to clarify the 12-month wait period on newly-established endowments. He mentioned that only permanent and quasi-endowments should be established for 12 months before any distributions can be made. Nava said that since capital preservation was not a goal for temporary endowments, this requirement should not apply to temporary endowments. Nava stated that the second amendment was to establish guidelines for the treatment of endowment residual balances. He stated that the policy was being amended to allow for residual balances up to \$1,000 from closed endowments to be transferred to the newly-established General Endowment Fund if it was not feasible to use the residual funds for the stated purpose. President Wong mentioned that it was very common to establish this type of fund at universities when you have a gift that had satisfied its purpose. On motion duly made, seconded, and unanimously carried, the following Minute Action was taken:

MINUTE ACTION: that the Board approves the amended language in the *Endowment Establishment and Administration Policy*.

Motion by: Kimberly Brandon

Seconded by: Nancy Fudem

Motion: Passed

- c) Contract between Foundation and PFM Asset Management, LLC: Nava reminded the board that the Finance & Investment Committee had released an RFP back in the spring to hire an independent third-party consultant to evaluate the Foundation's investments, policies, procedures and operations. Nava mentioned that the Finance & Investment Committee selected PFM Asset Management, LLC and had recommended approval of a \$40,000 contract. He said that the Executive Committee approved the contract at its last meeting and was today seeking board ratification. Nava mentioned that the project was slated to be completed in 3 months, after which a final report with recommendations would be provided to the full board. On motion duly made, seconded, and unanimously carried, the following Minute Action was taken:

MINUTE ACTION: that the Board ratifies the approval and execution of the contract between the Foundation and PFM Asset Management, LLC.

Motion by: Vince Anicetti

Seconded by: Mary Huss

Motion: Passed

- d) Chair Serrano-Sewell mentioned that the next time the board meets would be for its annual board meeting and retreat. He said that the next retreat would be held at the Meritage Hotel & Spa in Napa Valley, February 26-27, 2016. Serrano-Sewell said the retreat would focus on strategic planning and fundraising. He said staff was finalizing the agenda but he wanted board members to hold the dates. He said more information regarding logistics would be sent out in January.

- e) Chair Serrano-Sewell then spoke about Board accomplishments and highlights. He mentioned that the Foundation added three outstanding members to the board – Neda Nobari, Brent Stranathan and our student representative, Jordan James-Harvill. He said that last April, the Foundation convened its 2nd annual board retreat at The Oceana Resort & Spa in Half Moon Bay to provide campaign 101 training to its volunteers. He said the retreat was very engaging and informative, including a session where board member John Gumas led board members through an exercise to create the Foundation's "elevator pitch". Serrano-Sewell added that the Foundation deepened its commitment to socially responsible investing by establishing the Socially Responsible Investing committee, a subcommittee of the Finance & Investment Committee, chaired by board member and SF State professor of economics, Dr. Phil King. In addition, Serrano-Sewell said that board members donated a total of \$526,126 for calendar year 2015. He said he was delighted to share that from 2012 to 2015, our endowment market value increased by \$10 million dollars, a 15% increase. He mentioned that for 2015 alone, we added \$3.25 million to the endowment and paid out almost \$2 million in scholarships and program support. Finally, Serrano-Sewell mentioned that the Foundation entered into two important consulting contracts to develop campaign collateral materials and to conduct a review and diagnostic of the Foundations investments and operations.

FINANCE AND INVESTMENT COMMITTEE REPORT

Kimberly Brandon provided the report. She said the committee last met on October 29, 2015 and discussed a new alternative investment called the Bay Area Secondary Opportunity Fund. She said the Fund was managed by March Capital, who primarily purchased and flipped properties in San Francisco. She said the Foundation currently invested with March Capital and saw a 47% return (or \$417,000) on its \$1 million investment made a little over a year ago. She said the Committee voted to invest an additional \$1 million into the secondary fund, partly funded with earnings from the first investment. Brandon said the Committee also reviewed and approved the contract between the Foundation and PFM Asset Management, LLC. She said the Committee also took some time to discuss the Socially Responsible Investing subcommittee and next steps. She said the SRI subcommittee would be looking at two issues in the near future: 1) developing a green fund for the Foundation and 2) developing a Student Managed Investment Fund (SMIF). She said that so far, the SRI subcommittee included Robert Nava, Neda Nobari and Phil King and encouraged board members interested in serving on the committee to let Robert Nava know.

AUDIT COMMITTEE REPORT

Don Nasser mentioned that the Foundation had been engaged in two separate audits this year, which included the CSU Audit of Auxiliaries that took place every 3 years by the Chancellor's Office and the Foundation's independent audit for FY 2014-2015. He said there were two findings from the CSU audit and he was happy to report that both had been addressed (updating payment/reimbursement request forms and obtaining conflict of interest forms from all board members). He said the independent audit was completed the first week of September and final drafts were submitted to the University's internal auditors for submission to the Chancellor's Office on September 15th. He referred board members to the audited financials in their packets. He said a copy of the audit was on the Foundation's website and was also advertised in the Gator Xpress, per Education Code, Section 89900 and Title 5, Section 42408. He said the audit committee met with Hood & Strong representatives on October 14, 2015 to discuss and accept the audit. He said the auditors reported that the financial statements presented fairly, in all material respects, the net financial position of the Foundation as of June 30, 2015 and 2014 and that there were no major changes over last audit period. Nasser said he was very happy to report that there were no audit findings for FY 2014-2015 and that all prior year deficiencies had been addressed. He said that although the Foundation received a clean audit, the auditors did include two recommendations for the Foundation: 1) consider implementing a periodic review of the Foundation's adherence to its policies and management of endowments, and 2) consider developing consistent standards for information being supplied by the development office to ensure it was sufficient for recording contributions. Finally, Nasser said that the audit committee had asked staff to conduct an internal examination of potential security risks. He said the committee had since learned that the University's internal auditor was developing a self-assessment of risks for the university and auxiliaries, so the committee agreed to wait on the results of that assessment.

COMMITTEE ON DIRECTORS REPORT

Mary Huss reported that the Committee on Directors held its most recent meeting on November 18, 2015. She said a

new slate of proposed board members was presented to the committee. She said the committee reviewed the list, discussed the candidates and made recommendations for President Wong's approval. Huss said it was suggested that a graduate student should be added to the board, but that the committee would like to interview and approve new student members prior to their joining the board. She said it was also suggested that a young alumnus who had graduated within the last 5 years could be added to the board to bring a different perspective and to provide growth opportunity for a young alum. Huss also mentioned that the staff representative on the board, Rogelio Manaois, would be leaving the board after 2 years of service. She said the new staff representative would be Maureen Pasag, Associate Vice President for Fiscal Affairs. Huss said that Pasag, a CPA, had more than 15 years of experience in finance and audits in both the private and public sectors. Huss said that prior to joining the university, Pasag served on the internal audit group from the Chancellor's Office. Finally, Huss mentioned that board member Wade Rose would be joining the Committee on Directors.

COMMITTEE ON ATHLETICS REPORT

Russ Stanley reported that the Committee on Athletics last met on December 1, 2015. He mentioned that University Advancement was in the process of recruiting a Director of Development for Athletics to secure gifts and corporate sponsorships of \$25,000 and above. In addition, Stanley reported that SF State had its first winning season for all fall sports teams in 34 years. He said that men's soccer had secured their second consecutive winning season since the 1979-1980 seasons and that SF State finished the 2015 season with a 7-6-4 overall record. He said that women's soccer finished with an 8-7-3 overall record and recorded the most wins since the 2011 season. Stanley said that volleyball competed in the first-ever CCAA Volleyball post-season Tournament and men's cross country finished 3rd in CCAA and 5th at the NCAA West Regionals. Stanley said the grand opening for the student-athlete weight room upgrade was held earlier that day. He said the gift from Judy Marcus doubled the area for strength and conditioning for student-athletes and a \$50,000 commitment to purchase new weights was received. Stanley then mentioned that the 2nd annual "Purple Out" men's and women's basketball games were held on Friday, December 4, 2015 at the Gymnasium and thanked Comcast Hometown Network for televising the game LIVE on TV. Stanley said the game was sold out. Finally, Stanley said the Athletic Hall of Fame was being planned with a date to be determined. He asked for nominations of possible inductees into the Hall of Fame.

ADVOCACY COMMITTEE REPORT

Chair David Serrano Sewell delivered the report. He said that the university convened the first University-City Task Force meeting in October with legislators and decision-makers to share some of the mission critical projects the University had underway or was planning for in the future. He said attendees included the SF Mayor's Office, Supervisor Yee's office, and the mayors of South San Francisco and Daly City. He said the next meeting was scheduled for spring 2016. Serrano-Sewell said that the November 2015 election saw few changes in leadership that would impact SF State. He said Mayor Lee was reelected and Aaron Peskin was elected to his previous District 3 seat. He pointed out that Peskin's father was a professor of psychology at SF State. He reported that 1,600 new voters were registered on campus, mainly through UpVote, a high-tech voter registration tool. Serrano-Sewell reported that at the state level, SF State and other CSU campuses were preparing advocacy plans for the 2016/2017 support budget, which would be asking for an additional \$290 million over this year's budget, and \$101million more than Governor Brown's anticipated allocation. He said that Foundation board members, along with business leaders and alumni would be asked to accompany the delegates on some of the advocacy visits. He said the advocacy committee was looking to build on the success of last year's #standwiththeCSU campaign through a focus on student stories and videos. Finally, Serrano-Sewell announced a list of key advocacy dates for 2016, including: January 10 - Governor's budget announced; January 19 - CSU Impact Day in Sacramento on the Graduation Initiative (a delegation would be sent to Sacramento to discuss data and programs to increase the 6 year graduation rate); February 16 - CSU Impact Day on Environmental Stewardship in Sacramento; March 29 - Legislative Advocacy Day in Sacramento; April 26 - Joint Higher Education Advocacy Day in Sacramento in partnership with the California Community Colleges and the UCs; and May 18 - Budget Advocacy Day in Sacramento. Board member David Simon asked President Wong how the State Budget for higher education was looking for 2016 and President Wong mentioned that community colleges continued to be underfunded but for the CSU he was feeling fairly good about the budget. Finally, President Wong mentioned that he recently read a fascinating metric that 5% of all baccalaureate degrees in the US came from the CSU system.

DEVELOPMENT COMMITTEE REPORT

Dana Corvin presented the report. She thanked Robert Nava and Anne Harris for pulling together such a great fundraising team. Nava thanked the board members for their support in helping to engage alumni and donors. For example, he mentioned that Vince Anicetti helped facilitate an event at Genentech last fall, while Nancy Fudem hosted a lovely event recently to engage donors of the Guardian Scholars program. He added that the Guardian Scholars Program will hold its gala dinner on March 3, 2016 at the Sir Francis Drake Hotel in San Francisco. In addition, Corvin reported that the Development Committee last met on September 28 and that, as of December 1, the development office had raised over \$6.8M million (42% of its \$16 million goal). She mentioned that last year at the same time they had raised just 28% of goal. Corvin then gave highlights of major gifts received since the last board meeting on October 2, including a bequest expectancy of \$250,000 for scholarships in the College of Science as well as one for \$200,000 to establish a scholarship for the ceramics department; an estate gift of \$68,000 to fund a scholarship in Botany; support totaling \$90,000 to the Guardian Scholars Program; and a \$25,000 gift from College of Business Dean Linda Oubre to establish a new scholarship in honor of her grandfather. Corvin also reported that development officers had been actively engaging alumni and donors through department-focused events such as an event for Criminal Justice where 65 alumni attended a breakfast on campus (alumni included the Chief of Police from Mill Valley, the Golden Gate Regent of the California Highway Patrol, the SFPD Command Staff, and SF State's Chief of Police) as well as an event for the School of Nursing on November 2 at the Carolands Chateau in Hillsborough. Corvin reported that over 200 nursing alums from as far back as the 1950s joined their former faculty and classmates to celebrate the 60th anniversary of the School of Nursing. She said the event resulted in the formation of an Alumni Nursing Chapter. Corvin said that the development team planned to hold alumni events at corporations, including Genentech, Apple and Salesforce as well as host alumni events in New York, Los Angeles and Oregon.

CAMPAIGN CABINET REPORT

John Gumas gave the report but first mentioned that Marsha Rosenbaum was hosting an event on February 2 at her home for about 40 guests to celebrate campaign priorities and to provide vision for the campaign. He asked that directors consider hosting an event at their home, office or club while we are in the leadership phase of the campaign. Gumas reported that the development team, with the help of our board members, had raised just over \$35 million toward The Campaign for SF State (about 23% of the \$150 million goal). Gumas said that while fundraising would fluctuate, the university needed to average \$23 million annually over the next 5 years. He said the campaign cabinet held its first meeting on October 22 with all members in attendance. He said, nonetheless, the cabinet was still seeking 1-2 more external members and welcomed suggestions. Gumas also reported that the development office had finalized the contract with Snavelly Associates to develop campaign collaterals, the overall case for support, and the campaign priorities for each of the colleges and key units. He said that Snavelly would also develop campaign branding for newsletters, letterhead, proposals and donor visit folders. In addition, he said that printed materials and short videos would be produced on campus by the department of Academic Technology. Gumas said he expected the campaign collaterals to be finished by the first of February and would be shared at the Foundation board retreat. Finally, Gumas reported that Robert Nava, Anne Harris and her team had recently met with each of the deans and their department chairs to update them on the status of the campaign.

SPECIAL PRESENTATION

Provost Sue Rosser introduced Dr. Keith Bowman, Dean of the College of Science and Engineering who provided a special presentation on the current structure, goals and aspirations of the College.

ANNOUNCEMENTS

Chair Serrano-Sewell mentioned that the next meeting would be in Napa, February 26-27. He also acknowledged Rogelio Manaois, outgoing staff representative for his 3 years of service to the Foundation. Serrano-Sewell then presented Rogelio with his nameplate and announced that he would be moving into a new role as Assistant Registrar for the University. Serrano-Sewell also introduced and welcomed Maureen Pasag, Associate Vice President for Fiscal Affairs, the incoming staff representative to the board.

President Wong announced that the Chancellor had asked the University to take its model for Project Rebound across the CSU system. President Wong said a proposal had been submitted to the Ford Foundation and outlined

some initiatives for correctional officers as part of the program. President Wong spoke about one Project Rebound student who went on to achieve a Fulbright award at UCLA for his PhD. He thanked Marsha Rosenbaum for her efforts to support the program asked her to provide some insight on the program's origin.

Jordan James-Harvill announced that there was a mural dedicated to Jason Bell and students in the Cesar Chavez Student Center Gallery.

Finally, Neda Nobari thanked Dean Bowman for his presentation and said she would like to see similar presentations from the other colleges.

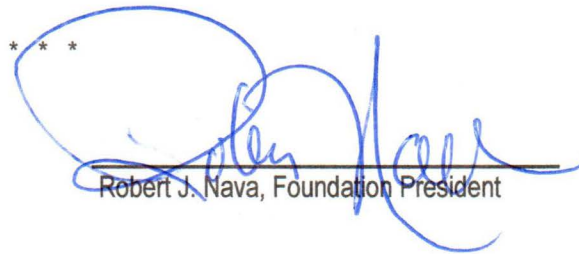
Robert Nava thanked Brianna Rojo for her support and dedication as administrative assistant since this will be her last Board meeting. He congratulated her on being accepted into SF State's nursing program.

ADJOURNMENT

There being no further business and with Vince Anicetti making the motion and Leona Bridges seconding, Chair Serrano-Sewell adjourned the meeting at 5:06 pm.

Dated: December 10, 2015

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Robert J. Nava, Foundation President