

**SAN FRANCISCO STATE UNIVERSITY FOUNDATION  
EXECUTIVE COMMITTEE MEETING  
San Francisco City Club  
155 Sansome Street, 12<sup>th</sup> Floor, Deco III  
San Francisco, CA  
Thursday, November 8, 2018**

Vice Chair Brandon started the Executive Committee meeting at 11:31 AM. She mentioned that the meeting was shortened to allow time for the farewell luncheon for Robert Nava.

Committee Members Present

Kimberly Brandon, Vice Chair  
Robert Nava, President  
David Serrano Sewell, Immediate Past Chair  
John Gumas, Chair, Campaign Cabinet  
Don Nasser, Audit Committee Chair  
Neda Nobari, Investment Committee Chair  
Dennis O'Donnell, Committee on Athletics Co-Chair  
Camilla Smith, Development Committee Chair

Committee Members Absent and Excused

Taylor Stafford, Chair  
Mary Huss, Committee on Directors Chair  
Ted Griggs, Committee on Athletics Co-Chair  
Wade Rose, Public Affairs Committee Co-Chair

Others Present

Venesia Thompson-Ramsay, Secretary and Treasurer, SF State Foundation  
Caroline Johansson, Director of Programs and Technology, SF State Foundation  
Les Wong, President, SF State University  
Alison Sanders, Chief of Staff to the President, SF State University  
Leshia Claudio, Deputy Chief of Staff to the President, SF State University

- I. **Review of Agenda:** The committee reviewed the agenda with no objections.
- II. **Approval of Meeting Minutes:** The committee reviewed the minutes from the August 30, 2018 meeting. On motion duly made, seconded, and unanimously carried, the following Minute Action was taken:

MINUTE ACTION: that the committee approves the minutes, as prepared.

Motion by: Camilla Smith    Seconded by: David Serrano-Sewell    Motion: Passed

III. **Operating Business:**

- A. GSR Liquidation Agreement & Opening of Bitstamp Account: Thompson-Ramsay discussed the anonymous \$25 million gift and that the gift agreement was close to being signed by the donor. She said the donation was a blended gift of cash and cryptocurrency, where the donor and his

charitable foundation would provide some cash through a Donor Advised Fund. Thompson-Ramsay said that the cryptocurrency portion of the gift includes a more intricate process of liquidation with a market maker. She said the market maker would transfer IOUs to a Bitstamp account where the IOUs would be converted to US currency and then deposited into the Foundation's Wells Fargo account. Thompson-Ramsay also discussed the naming of the College of Business building as part of the gift agreement. She said the actions before the Executive Committee were to: 1) approve the agreement between the Foundation and GSR Holdings as the market maker for the cryptocurrency and 2) approve the opening of a Bitstamp account for the conversion of liquidated cryptocurrency. On motion duly made, seconded, and unanimously carried, the following Minute Action was taken:

MINUTE ACTION: that the Executive Committee approves the agreement between the San Francisco State University Foundation and GSR Holdings, Ltd. and the opening of a Bitstamp account.

Motion by: David Serrano-Sewell      Seconded by: John Gumas      Motion: Passed

- B. Resolution Adoption:** Thompson-Ramsay presented the Foundation's Resolution of Appreciation to thank Robert J. Nava for his 8 years of service to the San Francisco State University Foundation and the San Francisco State University. She said the resolution outlined his many pioneering and transformative contributions, exemplary leadership and dedicated service. On motion duly made, seconded, and unanimously carried, the following Minute Action was taken:

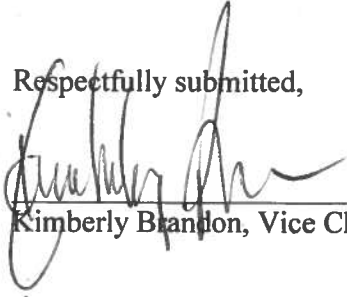
MINUTE ACTION: That the Executive Committee adopts resolution 110818-1 to Thank Robert Nava for his service to the Foundation and the University.

Motion by: John Gumas      Seconded by: Neda Nobari      Motion: Passed

- C. Collection for the New LCA Building:** O'Donnell presented a proposal for consideration by the board to establish a public display of historical artifacts related to local broadcast history in the new Liberal & Creative Arts building, scheduled to be completed in fall 2020. O'Donnell said that the display would showcase the rich history of broadcasting on the campus as a way for students, faculty and visitors to see where Bay Area broadcasting journalism got its roots. O'Donnell said that questions regarding the type of display, financing and space limitations would have to be discussed. President Wong commented that the pieces would have to be assessed or maybe some could be displayed in the library. Wong suggested that O'Donnell talk to Dean Harris and the Museum Studies staff who could arrange a meeting with curators to determine whether there were any preservation or copyright issues. The Committee agreed that Dean Harris would be the person to approach first.
- D. Strategic Planning Update:** Thompson-Ramsay provided the committee with an update from the strategic planning launch meeting, which took place on October 22, 2018. Thompson-Ramsay said an overview of the planning process along with expected outcomes, deliverables and timeframes were discussed. She said a couple next steps from the launch meeting was to schedule key meetings for the strategic planning committee and to generate a list of 12-15 stakeholders to be interviewed by the consultant. Thompson-Ramsay presented the Committee with the list of stakeholders to review and said she was also working on a list of institutions for the benchmarking study.

- IV. **Closed Session:** The Committee moved into closed session with President Wong.
- V. **Written Committee Reports:** Brandon asked the Committee to please review the written committee reports in the interest of time. She reminded the committee members to head downstairs, following the meeting, for the farewell luncheon for Robert Nava.
- VI. **Adjournment:** No further items were discussed. With Serrano Sewell making the motion and Smith seconding, the meeting was adjourned at 12:00 pm.

Respectfully submitted,



Kimberly Brandon, Vice Chair

3/1/19

Date