

**SAN FRANCISCO STATE UNIVERSITY FOUNDATION**  
**Board Meeting**  
**Saturday, March 2, 2019 - 3:00PM**  
**Silverado Resort and Spa, 1600 Atlas Peak Road**  
**Napa, CA**

**Board Meeting Minutes**

**IN ATTENDANCE**

K. Brandon	Vice-Chair
L. Bridges	Director
D. Endo	Director
S. Gen	Director
M. Huss	Director
C. Johansson	Secretary/Treasurer
H. Myers	Director
N. Nobari	Director
T. Safford	Chair
D. Serrano Sewell	Immediate Past Chair
D.L. Simon	Director
R. Stanley	Director
J. Summit	Director/Provost, SF State
V. Thompson-Ramsay	President/Interim VP, Advancement, SF State

**ABSENT AND EXCUSED**

V. Anicetti	Director
W. Brown	Director
P. Carter	Director/CFO &VP, Admin & Finance, SF State
D. Corvin	Director
V. Dolcini	Director
N. Fudem	Director
J. Gumas	Director
T. Griggs	Director
J. Marcus	Director
D. Nassar	Director
D. O'Donnell	Director
W. Rose	Director
M. Rosenbaum	Director
D. Simmons	Director
C. Smith	Director
L. Wong	Director/President, SF State

**OTHERS PRESENT**

A. Alvarez	Dean, College of Health & Social Services, SF State University
M. Behrens	Senior Director of Development, College of Science and Engineering, SF State University
C. Domingo	Interim Dean, College of Science & Engineering, SF State University
T. Frank	Interim Associate Vice President for Development, SF State University
D. Fierberg	Director of Development, Graduate College of Education and Athletics, SF State University
C. Grutzik	Dean, Graduate College of Education, SF State University
A. Harris	Dean, College of Liberal & Creative Arts, SF State University
D. Horcabas	Senior Director of Development, College of Health and Social Services, SF State University
N. Jones	President, Associated Students, SF State University
S. Kelton	Director of Planned Giving, SF State University
M. Kenny	Interim Associate Vice President, Marketing & Strategic Communications, SF State University
N. Lange	Executive Director, Office of University Events & Protocol, SF State University
N. Lim-Teppe	Associate Director of Government Relations, SF State University
J. MacKenzie	Founder & President, MacKenzie Communications, Inc.
K. Maeshiro	Associate Director, University Events & Protocol, SF State University
G. Mallimson	Director of Development Communications and Donor Relations, SF State University
J. Moed	Senior Director, Corporate and Planned Giving, SF State University
T. Mullaney	Director of Planned Giving, SF State University
M. Nungaray	Executive Director of Development and Campaign Operations
M. O'Brien	Senior Director of Development Research and Prospect Management, SF State

	University
T. Ono	Director of Financial Services, Japanese Cultural and Community Center
J. Porth	Vice President, University Enterprises, SF State University
A. Sanchez	Director of Development, College of Ethnic Studies, SF State University
S. Shrieve-Hawkins	Director of Athletics, SF State University
J. Sobol	Executive Assistant to the Interim Vice President, University Advancement, SF State University
A. Sueyoshi	Dean, College of Ethnic Studies, San Francisco State University
L. Sunshine	President, Civic Edge Consulting
A. Todd	Director of Development, College of Liberal and Creative Arts, SF State University
Y. Wong	Dean, College of Business, SF State University

**MEETING CALL TO ORDER**

Chair Taylor Safford called the meeting to order at 3:02pm. He welcomed everyone to the meeting.

**APPROVAL OF AGENDA**

Safford asked that the agenda be approved by majority vote of the members present. On motion duly made, seconded, and unanimously carried, the following Minute Action was taken:

MINUTE ACTION: that the board approves the agenda for the March 2, 2019 board meeting.

Motioned by: David Serrano Sewell    Seconded by: Don Endo    Motion: Passed

**APPROVAL OF CONSENT AGENDA**

The board reviewed the consent agenda, which included the December 13, 2018 board meeting minutes. On motion duly made, seconded, and unanimously carried, the following Minute Action was taken:

MINUTE ACTION: that the board approves the consent agenda and the December 13, 2018 board meeting minutes, as prepared.

Motioned by: Kimberly Brandon    Seconded by: Sheldon Gen    Motion: Passed

**OPERATING BUSINESS**

Thompson-Ramsay mentioned to the Board that extra printed invitations to the April 4, 2019 BOLD Celebration event were available after the meeting. She also reminded the Board that SF State’s 2019 Commencement ceremony would be held on Tuesday, May 28, 2019 at Oracle Park (formerly AT&T Park) from 5:30pm to 9:30pm.

**Hall of Fame Inductee Selection**

Thompson-Ramsay mentioned that the Advancement team had already begun planning this year’s Alumni Hall of Fame Dinner scheduled for Friday, November 1, 2019 at the Ritz Carlton in San Francisco. Thompson-Ramsay asked directors to refer to the form in their packets for nominating alumni for consideration. She asked directors to return their nominations via mail or email to the Vice President of Advancement’s office.

**Financial Statements Review**

Secretary/Treasurer Johansson referred directors to the financials in their packets under the "Financials Tab". Johansson presented a few short slides on the Foundation's financial income statement, balance sheet and budget vs. actuals. She explained that costs for staff support would be posted to the statements towards the end of the fiscal year. She said total expenses were at 36% of budget as of Dec. 31, 2018. She said the net income was high for the period but she expected it to decrease as we move further into the fiscal year and more expenses were realized. Johansson reminded the board that revenue came from the endowment administration fee. She said contribution was higher than usual because of the Marcus gift and that market volatility in the last months of 2018 had led to a loss in investment income. She said the good news was that we were still able to increase the endowment by 26%. She said the Foundation endowment stood at \$114.2 million.

### **COMMITTEE REPORTS**

Safford reminded directors that written reports for the remaining committees were included in their packets.

### **OPEN FORUM & CLOSING COMMENTS:**

Safford thanked Thompson-Ramsay and her staff for a wonderful Board Advance and meeting. The agenda and content of the sessions were the best ever! All in attendance agreed that it was very worthwhile.

### **ADJOURNMENT**

There being no further business, and with Kimberly Brandon making the motion and David Simon seconding the motion, Chair Safford adjourned the board meeting at 3:20pm.

Dated: March 2, 2019

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Caroline Johansson, Secretary