

**SAN FRANCISCO STATE UNIVERSITY FOUNDATION**

Board of Directors Meeting  
 Friday, September 16, 2022  
 Oracle Park, San Francisco, CA

**Board Meeting Minutes****IN ATTENDANCE**

K. Brandon	Immediate Past Chair	D. Simmons	Director (v)
L. Bridges	Director (v)	D. L. Simon	Director (v)
A. Chan	Director	R. Stanley	Director
D. Corvin	Director (virtual)	A. Sueyoshi	Director/Provost, SF State
G. Cosko	Director (v)	V. Thompson-Ramsay	Secretary & Treasurer
N. Fudem	Director	L. White	Director
S. Gen	Director	J. Wilson	Director/CFO & VP, Admin & Fin, SF State
J. Gumas	Director	K. Zamora	Student Director
M. Huss	Vice Chair		
J. Jackanicz	Foundation President, VP/Univ. Advancement, SF State		
L. Mahoney	Director/President, SF State	<b><u>ABSENT AND EXCUSED</u></b>	
J. Marcus	Director (v)	V. Anicetti	Director
H. Myers	Director	D. Endo	Director
D. Nasser	Director	T. Griggs	Director
N. Nobari	Chair	T. L. Jackson	Director
D. Plousha Moore	Director	D. O'Donnell	Director
M. Rosenbaum	Director	D. Serrano Sewell	Director
T. Safford	Director (v)	Ca. Smith	Director
P. Siguenza	Director	Co. Smith	Director

**OTHERS PRESENT**

A. Billa	Associate Vice President for Development, SF State University
K. Bravo (v)	Media Relations Specialist, SF State University
C. Bryan (v)	Senior Development Associate, SF State University
K. Burrus	Professor and Chair, Department of Biology, SF State University
A. Chaudhuri	Professor and Chair, Department of Economics, SF State University
B. Feinberg	Senior Director of Development, College of Liberal & Creative Arts, SF State University
T. Feldman	Professor, Department of Finance, SF State University
D. Fierberg	Executive Director of Development, SF State University
C. Johansson	Senior Director, Advancement Services, SF State University and Director of Programs and Technology, SF State Foundation
P. Karim (v)	Director, Center for Iranian Diaspora Studies, SF State University
V. Lee	Senior Director, Finance and Operations, SF State University and Director of Finance, SF State University Foundation
G. Nunez	Associate Vice President, Strategic Marketing & Communications, SF State University
M. Ocampo	Executive Assistant to the Vice President of Advancement, SF State University
J. Oppenheim (v)	Director of Communications, Foundation and Alumni, SF State University
M. Pearce (v)	Investment Advisor, Cambridge Associates

A. Rodriguez (v)                      Legal Counsel, SF State University Foundation  
A. Samanta                              Assistant Professor, Environmental Studies, SF State University  
M. Sullivan                              Director of Development, College of Health & Human Sciences, SF State University

**MEETING CALLED TO ORDER**

Chair Nobari called the meeting of the Board of Directors to order at 4:12 PM. She began the meeting by thanking all of the directors who connected with her over the Summer, which gave her the opportunity to learn more about them and their interests and get their feedback on how the Board was doing. She said the number one reason and focus that brought everyone together was our students, their recruitment, retention, graduation and success. She said the students served as our North Star for reconnecting us to our purpose as a Foundation. Before starting, Nobari invited directors to take a minute to catch their breath, re-center and become fully present for the next two hours together.

**REVIEW OF AGENDA**

Chair Nobari asked for a motion to approve the agenda for the board meeting of September 16, 2022, which was included in the board packet and distributed in advance of the meeting. On motion duly made, seconded, and unanimously carried, the following Minute Action was taken:

MINUTE ACTION: that the board adopts the agenda for the September 16, 2022 board meeting.  
Motioned by: Kimberly Brandon                      Seconded by: Amy Chan                      Motion: Passed

**APPROVAL OF CONSENT AGENDA**

The Board reviewed the consent agenda, which included the minutes from the June 17, 2022 board meeting. On motion duly made, seconded, and unanimously carried, the following Minute Action was taken:

MINUTE ACTION: that the board approves the consent agenda.  
Motioned by: Don Nasser                      Seconded by: Kimberly Brandon                      Motion: Passed

**STUDENT APPOINTMENT**

Kimberly Brandon, Immediate Past Chair and Chair of the Committee on Directors presented Karina Zamora’s candidacy to the board. Brandon said President Mahoney had appointed Zamora to serve as a student director on the Foundation Board through June 2023. Brandon said Zamora was the current President of SF State’s Associated Students (AS) and held other positions with AS, including Vice President for External Affairs and Director of Government and Community Relations. Sha said Zamora had also served as an intern for both Senator Alex Padilla’s office and Congressman David Canepa’s campaign. Brandon concluded that Zamora was currently pursuing a Bachelor’s in Philosophy with an emphasis in Philosophy and Law. On motion duly made, seconded, and unanimously carried, the following Minute Action was taken:

MINUTE ACTION: that the board ratifies the appointment of Karina Zamora to the San Francisco State University Foundation Board of Directors.  
Motioned by: Debra Plousha Moore                      Seconded by: Mary Huss                      Motion: Passed

## **PURPLE & GOLD NUGGETS**

Vice Chair Mary Huss provided updates on the work and accomplishments of members of the SF State community, as follows:

- Professor of Public Health Emma Sanchez-Vaznaugh was awarded a \$3.2 million National Institute of Health grant to study the impact of public health nutrition policies on academic performance among California's children.
- Lecturer of Public Health Deborah Craig received the Berkeley Film Foundation's 2022 Saul Zaentz award for her feature documentary about Communication Studies Professor Emerita and lesbian activist Sally Miller Gearhart, which is currently in post-production.
- Physics and Astronomy Professor Kimberly Ann Coble will receive the 2023 John David Jackson Excellence in Graduate Physics Education Award from the American Association of Physics Teachers.
- Associate Professor of Economics Sepideh Modrek is co-author of a paper published August 1 in Demography. The paper provided some of the first evidence of the long-term consequences of New Deal policies on children's long-term life outcomes.
- The Office Strategic Marketing and Communications won two Excellence Awards from the University and College Designers Association. 1) an illustration of President Lynn Mahoney and 2) a graphic map of Northern California.
- Professor of Physics and Astronomy Kimberly Ann Coble and colleagues from San José State and California Polytechnic State University won a \$220,000 CSU CREATE (Creating Responsive, Equitable, Active Teaching and Engagement) Award. Coble and her team won the CREATE Award grant for their proposal "Agents of Change: Faculty-Learning Assistant Partnerships Supporting Active, Engaging, Equitable Learning Environments."

## **SAN FRANCISCO STATE UNIVERSITY REPORT**

President Mahoney Started off by welcoming Amy Sueyoshi to her first board meeting as Provost. She said the University had a spectacular start to the semester with about 75% of our undergraduates and a little over 50% of graduates back on campus. She thanked Academic Affairs, faculty and staff for getting students back into the classroom. She said the University welcomed 6,000 new students for the Fall semester.

Mahoney said we also started the year in a good position with the CSU Budget, in that the State allocated about \$211 million in additional recurring funding and \$1 billion in one-time funds for different maintenance and specific projects across the State. She thanked directors Kimberly Brandon, John Gumas and Judy Marcus who participated in helping SF State secure \$116.5 million in state funding for student housing. She said this would provide 750 beds for students and cover 65% of the instruction. Nonetheless, Mahoney said the State did not cover all of the compensation increases for staff and administrators who had not received a raise in three years. She shared that a compensation study commissioned by the CSU revealed that staff was paid about 12% less than other comparable public employees in education (i.e. UCs and Community Colleges) in the State of California. As such, she said staff would receive a 7% raise this fiscal year but that the CSU was going to make a very ambitious ask for the next fiscal year (2023-2024) of about \$600 million in recurring funds and \$1.3 billion in one-time funds.

Mahoney said that Marcus Hall received the Chicago Athenian 2022 International Architectural award.

She then provided updates on some of the accomplishments of the Division of Equity and Inclusion in the fall semester, including the opening of a new LatinX Student Center. She said the division was also home to the Black Unity Center, the AAPI Student Services, the LGBTQ Center and coordinated Jewish Student life and Muslim Student Life. She shared that after a very long search, they had hired a Coordinator for Jewish Student Life and were still searching for a Coordinator for Muslim Student Life. Mahoney said Assemblymember Phil Ting and the State were awarding the campus \$2.5 million to renovate a space in the Student Services building to house all student centers in one space.

Finally, Mahoney said the big project last year, beginning January 2021, was strategic planning. She said her mission was for the strategic plan/process to be a focused effort at institutional improvement. She said the planning group included about 35 faculty, staff, administrators and students who identified our mission, vision, values, and six (6) priority areas – each with a coordinating committee of people who worked in the functional areas related to said priority. Mahoney referred directors to the one-pager that was circulated and highlighted the two priority areas that she felt aligned with the work of the Foundation: 1) Our Commitment: Educational Equity and Student Success and 6) An Engaged Community Partner: A Leading Force for Good in the Bay Area.

### **SAN FRANCISCO STATE STUDENT REPORT**

Zamora provided a brief report. She said she and about 12 Gators had just returned from the California State University Student Association meeting where they had a chance to share with CSU trustees what their online learning experience had been like. She also reported that the Hispanic Association of Colleges & Universities (HACU) reached out and invited members of the Associated Students (AS) Board to a conference in San Diego. She mentioned she would also be joining HACU that week at a meeting with the US Assistant Secretary of Postsecondary Education to speak on the LatinX student experience as a first-generation college student and the challenges with that.

### **FOUNDATION PRESIDENT REPORT**

Jackanicz mentioned that now that the work of the Investment Policy Statement Adhoc Working Group was completed, a new working group called JEDI (Justice, Equity, Diversity and Inclusion) was being pulled together. He told directors that a draft proposal would be circulated soon with information on how directors can participate.

Jackanicz thanked directors who to participated in revising the board giving policy. He said it's likely that the final policy would be a two-year staging of increasing the board giving from \$1,000 to \$5,000 (\$2,500 in the first year and \$5,000 in the subsequent year). He said the Development Committee would bring a policy forward at the December board meeting for board approval.

Jackanicz provided an update on the foundation strategic planning, which would be very much focused on aligning the work of the foundation with the emerging priorities of the University's strategic plan. He said the Foundation had already engaged Blue Beyond, the same consulting firm that facilitated the University's strategic planning process. He said the process would likely culminate in a significant portion of the Board retreat in March being focused on strategic planning.

On the fundraising front, Jackanicz said the University was already at 40% of its fundraising goal, ahead of where it was that time last year. He also highlighted an additional gift that was from an emeritus faculty member for internships in accounting.

He reminded directors that the Onboard online board meeting platform would be rolled out over the

coming weeks in time for the December board meeting. He closed with a reminder to that Dr. Cornel West was coming to campus on September 29 and urged directors to attend.

### **CLIMATE JUSTICE LEADERS INITIATIVE**

Professors Kai Burrus and Aritree Samanta presented their new campus climate justice program to be launched in the Fall. Samanta shared that the initiative had been in the process for about two years now. She gave a brief background about the project, including the scope, and talked about the challenges and successes to date. She said the project was co-managed by herself, Professor Kai Burrus and Professor Autumn Thoyre (absent from the meeting). Samanta shared that climate justice work was happening across various departments and colleges on campus and that the purpose of the Climate Headquarters (Climate HQ) was to leverage all these efforts. She said that Climate HQ started in 2019 but really soared in 2021 with webinars on climate change. She said in Fall 2021 they launched an interdisciplinary, undergraduate Certificate on Climate Change Causes, Impact and Solutions (to date, there were 35 graduates and about 290 students enrolled or expressed interest in the Certificate program) and in spring 2022, secured funding from Foundation Chair Neda Nobari to establish the Climate Justice Leaders Initiative (CJLI), which officially launched in the Fall of 2022. Samanta said CJLI was centered around equity and justice, so it was important that the process was equitable with representation from all across campus as well as input from outside experts at Sacramento State, UC Merced and the Bay Conservation and Development Corporation. Samanta said the group worked backwards to define what success would look like and agreed that a successful program would: 1) foster interdisciplinary collaborations; 2) create meaningful, real life, applicable paid ways for student involvement; 3) build awareness; 4) have a community-centered perspective; 5) deeply value the labor of all involved; 6) center knowledge and action that currently existed on campus and 7) create lasting change.

Professor Burrus talked about the core strengths at SF State that could be leveraged for CJLI. As such, she said the overarching goal of CJLI was to leverage our uniquely diverse campus environment to cultivate climate leaders who represented our most vulnerable communities, while advancing the economic interests of California. Burrus said CJLI focused on building institutional, student, faculty/staff and community capacity (including an annual conference at SF State to showcase climate change activism, research and engagement). Burrus talked about the 5-year predicted outcomes, including 750 students earning certificates; 60 students earning climate justice education to teach students in the PK-12 school system about climate change; 200 climate ambassadors on campus; 40 climate action fellows; 80 faculty creating climate change curricula grounded in social justice; 4 climate change conferences and a new teaching garden, among other things.

### **HOUSING SURVEY UPDATE**

Director Sheldon Gen and Professor Anoshua Chaudhuri provided the findings of a housing needs assessment, partly funded by the SF State Foundation. The presentation covered four areas: 1) the housing affordability crisis and its impact on staff and faculty recruitment and retention; 2) the results of a survey on the demand for housing assistance (i.e. what types of housing are people looking for, what are the barriers to obtaining housing and what types of assistance would they like to receive); 3) an inventory of housing assistance in the Bay Area and 4) service gaps between demand and supply for the target population and the target services. Gen said the issue of housing in the Bay Area was such that the San Francisco Chronicle had a separate webpage dedicated to it. He also mentioned that the high cost of housing had eaten into the purchasing power of our employees and had affected the University's ability to attract, recruit and retain hard-to-staff positions at both the faculty and staff levels. Gen said that recognizing that housing was a problem, he and Chaudhuri wanted to articulate and measure how much of a problem it was as well as presented some possible solutions. Gen said the first part of the assessment

was to understand the housing demand on campus by surveying faculty, staff and administrator (i.e. what did employees need?). The survey had a 21% response rate.

Chaudhuri said her role was to comb through the data and provided the board with an overview of the findings. She said the majority of employees were renters (20% lived on campus) with a third living in their residence for less than 5 years. The data also showed that the majority of our employees (about 61%) were spending more than 30% of their income on housing. Chaudhuri said a portion of the survey asked about employee's housing preference (i.e. whether to buy or rent, size home, and location of home) and the results showed that the majority would like to own/buy a home. In terms of barriers to their desired housing, Chaudhuri said respondents expressed two reasons: 1) a lack of housing in their price range and 2) not having the down-payment for a home. They also ranked the type of housing assistance they would prefer, with "rent discount" and "rent-to-own" being the top two and "down-payment assistance" a close third.

Gen then presented the supply of local housing assistance programs for rental and homeownership. He said his research yielded 32 programs across 39 cities and six counties (San Francisco, Alameda, Marin, San Mateo, Contra Costa and Solano) and one new Statewide program. These programs included below market rate (BMR), down-payment assistance, mortgage credit certificate, loans and subsidy. Finally, Gen said they took the available housing assistance programs and overlaid a map of where SF State employees lived to determine the service gaps. He said the analysis showed that there were large gaps in the areas of rental discount, rent-to-own, BMR rental, housing counseling and SF State condominiums.

### **INVESTMENT POLICY STATEMENT**

Jackanicz presented the changes made to the Foundation's investment policy statement (IPS), since the June board meeting. He said the changes were made after consultation with Foundation legal counsel, Adler Colvin and investment advisor, Cambridge Associates. Jackanicz spelled out the changes as: 1) the inclusion of a section underscoring the Foundation's commitment to social and racial equity in investing; 2) a commitment to making significant progress in increasing DEI investments within five years according to certain criteria of measurement; and 3) a requirement that our investment advisor report on and make best efforts on these statistics over time, as well as steps towards reaching those goals. Jackanicz said the revisions were presented to and approved by both the Investment Committee and the Executive Committee. Chair Nobari thanked Jackanicz and staff for their thorough review of the concerns raised at the June board meeting, for working expeditiously during the summer to address those concerns and for returning with a more substantive and meaningful product. On motion duly made, seconded, and unanimously carried, the following Minute Action was taken:

MINUTE ACTION: that the board adopts the revised Investment Policy Statement.  
Motioned by: Amy Chan                      Seconded by: Mary Huss                      Motion: Passed

### **DIRECTOR'S OPEN FORUM**

There was no discussion.

### **ADJOURNMENT**

Chair Nobari asked for a motion to adjourn the meeting. Nancy Fudem made the motion to adjourn the meeting; Debra Plousha Moore seconded the motion. There being no further business, the meeting was adjourned at 6:14 PM.

Dated: September 16, 2022

\* \* \*

DocuSigned by:

*Venesia Thompson*

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Venesia Thompson-Ramsay, Secretary

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